

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-5572

Comment on FR Doc # 2015-08831

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## Submitter Information

**Name:** Ren Earl

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## General Comment

Please leave the language in this provision unchanged.

I read the document and find specific insult in section C: Sentence 2, beginning with Today and ending with own.

I pasted in the section below.

I have taken care to learn and become an expert in financial management.

My personal track record has resulted in an additional 6% return on investments over the market average.

I have used, and continue to use options as a supplement to my income.

### C. Gains to Investors and Compliance Costs

When the Department promulgated the 1975 rule, 401(k) plans did not exist, IRAs had only just been authorized, and the majority of retirement plan assets were managed by professionals, rather than directed by individual investors. Today, individual retirement investors have much greater responsibility for directing their own investments, but they seldom have the training or specialized expertise necessary to prudently manage retirement assets on their own.